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(57) Abstract: An emulsifying composition which includes an ethoxylated alkylphenol, a fatty acid amide, naphtha and oleic acid. The composition is used for emulsifying fuel and water mixtures in internal combustion engines, open flame burners (boilers) or the like. Preferably the composition includes one part polyoxyethylene-nonylphenol, two parts coconut diethanolamide, two parts heavy naphtha and one part oleic acid, by volume. The invention also extends to a hydrocarbon fuel including a composition in accordance with the invention and to a method of forming a hydrocarbon fuel and water emulsion including the composition.

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